

Ukiah Public Financing Authority

Special Meeting

AGENDA

Ukiah CA 95482

Teleconference Location:

<https://attendee.gotowebinar.com/rt/993588385031958539>

August 19, 2020 - 6:00 PM

1. ROLL CALL

The Ukiah Financing Authority met at a virtual Special Meeting on August 19, 2020, having been legally noticed on August 14, 2020. Chair Crane called the meeting to order at 9:06 p.m. Roll was taken with the following Members Present: Maureen Mulheren, Jim O. Brown, Stephen G. Scalmanini, Juan V. Orozco, and Douglas F. Crane. Staff Present: Sage Sangiacomo, City Manager; David Rapport, City Attorney; Dan Buffalo, Finance Director; and Kristine Lawler, Ukiah Public Financing Authority Secretary.

CHAIR CRANE PRESIDING.

2. AUDIENCE COMMENTS ON NON-AGENDA ITEMS

No public comment was received.

3. PUBLIC HEARING

a. Consideration of Authority Adopting Resolution Authorizing (1) Series 2020A Lease Revenue Bonds to Reimburse the City for the Cost to Purchase, Renovate, and Improve City Facilities and (2) 2020B Lease Revenue Bonds to Pay Off a Portion of the City's Unfunded Accrued Liability with CalPERS.

Presenters: Dan Buffalo, Finance Director and Mike Meyer and Eric Scriven, NHA Advisors.

PUBLIC COMMENT PERIOD OPENED AT 9:07 P.M.

No public comment was received.

PUBLIC COMMENT PERIOD CLOSED AT 9:09 P.M.

Motion/Second: Brown/Mulheren to adopt the resolution (PFA 2020-02) authorizing staff to move forward with the financing strategy as presented. Motion **carried** by the following roll call votes: AYES: Mulheren, Brown, Scalmanini, Orozco, and Crane. NOES: None. ABSENT: None. ABSTAIN: None.

Note: The Authority, in their capacity as City Council taking a similar action, clarified that the financing strategy that they recommended to Staff to use was the purple dash option - 7% UAL LRB: ESC Payments (27 years) (shortest maturity), subject to final review and approval by Council.

4. ADJOURNMENT

There being no further business, the meeting adjourned at 9:10 p.m.



Kristine Lawler, City Clerk